

# NEW MEXICO IS IN A **BUDGET CRISIS**

...and our students are paying the price.



Last year, New Mexico's budget deficit was over **\$600 million**. This year, we may add an additional \$300 million to our debt. The financial mismanagement of the state is being balanced on the backs of our children and **the education budget is being slashed.**

## What does this mean for our classrooms?

- Larger Class Sizes
- No Classroom Supplies
- Fewer Books
- Teacher Furloughs
- Shortened School Years
- Students Shortchanged

## **\$114 MILLION**

Cut from this year's education budget alone!

## **\$130 MILLION MORE!**

If the Governor vetoes revenue enhancements in House Bills 2 & 202.

For more information visit:  
[TeacherTruth.org](http://TeacherTruth.org)

Here are just a few ways the Legislature and Governor Martinez CAN **restore the cuts to education and fix the deficit.**

**\$20 million**- Close corporate loopholes that allow internet sales to remain untaxed.

**\$450 million**-Return to the personal income tax rate that was in place prior to 2003.

**\$63 million**- Raise the permit tax on heavy weight vehicles traveling through the state.

**\$155 million**- Increase the cigarette tax.  
(NM hasn't increased this tax in 30 years!)

## **Tell the Governor and Legislature that our classrooms can't afford cuts; have the courage to raise revenue!**

## **505-476-2200**